

## Sensex, Nifty jump over 1% as FPIs log longest buying streak in 2 years:

The Sensex closed at 80,218, up 1,006 points, while the Nifty 50 ended at 24,329, gaining 289 points as Foreign Portfolio Investors (FPIs) recorded their longest buying streak in nearly two years. Foreign portfolio investors (FPIs) bought shares worth ₹2,474 crore on Monday. Over the past nine trading sessions, overseas funds have poured ₹34,941 crore into domestic equities - their longest stretch of net buying since July 20, 2023. Analysts say continued FPI interest signals confidence in India's macro outlook amid stable growth and moderating inflation.

## India's Private Capex Up 66% Since FY22; Growth May Slow in FY26:

India's private (capex) surged by 66% between FY22 and FY25, rising from approximately ₹3.95 lakh crore to ₹6.56 lakh crore, driven by strong investments in manufacturing, renewables, and infrastructure. However, analysts expect the momentum to moderate in FY26 due to high interest rates, global uncertainties, and potential cuts in public capex post-elections. Despite this, the long-term investment outlook remains positive amid structural reforms and strong domestic demand.

## Defence stocks rally amid rising geopolitical tensions:

Defence stocks rallied on April 28 due to growing India-Pakistan tensions and the anticipated announcement of the Rafale-M fighter aircraft agreement. Several defence-related companies, including Paras Defence, Garden Reach Shipbuilders, Data Patterns, Cochin Shipyard, Mazagon Dock Shipbuilders, and Hindustan Aeronautics, registered substantial gains. The increase coincides with ongoing tensions at the Line of Control (LoC) after the Pahalgam terror incident, with multiple ceasefire breaches reported during the weekend.

## China leans on India to counter US trade barriers:

Amid rising US-China trade tensions and 145% US tariffs on Chinese goods, Chinese firms are partnering with Indian exporters to access the US market. Sectors like tools, electronics, and appliances see the most demand. India benefits as supply chains shift from Vietnam and Thailand, boosted further by progressing US-India trade talks promising reduced tariff risks. As global firms seek reliable, cost-effective alternatives to China, India's manufacturing ecosystem stands to gain from both increased foreign partnerships and growing export volumes.

## SBI Shares Dip on Equity Fundraising Plans for FY26:

Shares of State Bank of India (SBI) declined over 3% amid reports that the country's largest public sector lender is considering various fundraising options, including a Follow-on Public Offer (FPO), rights issue, or Qualified Institutional Placement (QIP), during the current financial year ending March 2026. While equity dilution often weighs on stock prices in the short term, analysts view the move as strategic and proactive, given SBI's scale and its role in financing India's economic expansion.

## RBI's new liquidity norm to free up \$35 billion, likely boosting credit growth

The Reserve Bank of India has reduced the required proportion of High-Quality Liquid Assets (HQLA) held against digitally linked deposits, a move expected to boost banks' Liquidity Coverage Ratio (LCR) by around 6 percentage points as of December-end. According to ICRA's Anil Gupta, the change could release an estimated ₹2.7 to ₹3 trillion in additional lending capacity within a banking system that currently holds ₹45-50 trillion in HQLA. This step is aimed at enhancing credit flow without compromising financial stability.

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