

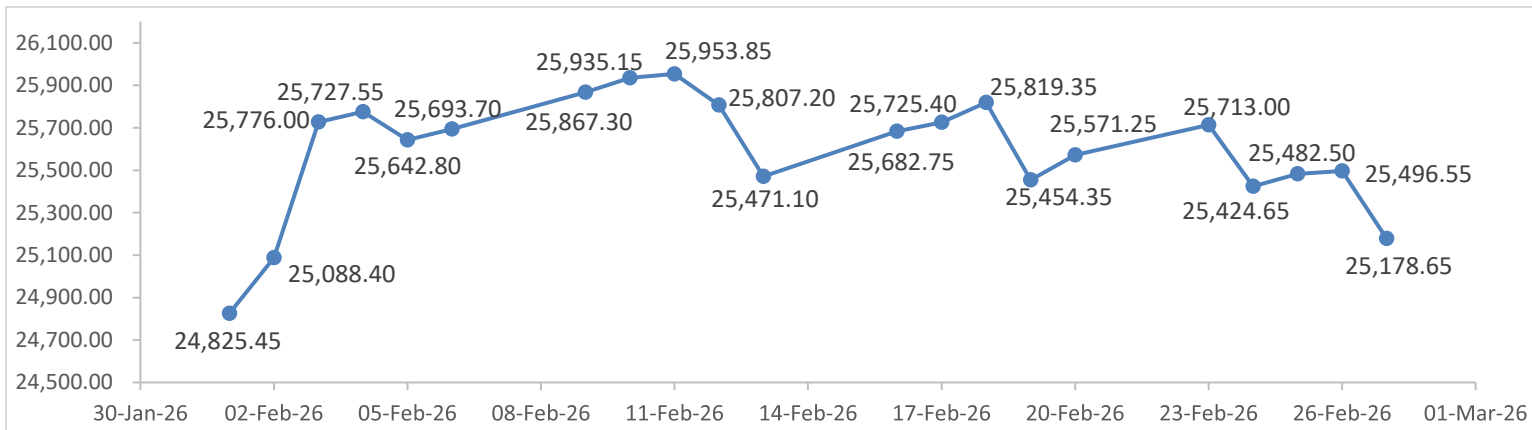
Nifty 50

25,178.65 **-142.00**
(-0.56%)

52 Week High: 26,373.2

52 Week Low: 21,743.6

Resistance		Support	
R1	22,340	S1	21,162
R2	22,962	S2	20,950
R3	23,650	S3	20,738



Sectorial Indices	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
Nifty Auto	26,750	28,158	5.26%
Nifty PSU Bank	9,019	9,820	8.88%
Nifty Pharma	21,715	22,952	5.70%
Nifty IT	38,036	30,603	-19.54%
Nifty FMCG	51,215	51,142	-0.14%
Nifty Metal	11,827	12,240	3.49%
Nifty Fin Serv	27,335	27,869	1.95%
Nifty Cons	34,387	37,585	9.30%

Top Gainers	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
BHARATFORG	1441.40	1911.20	32.59%
KIRLOSENG	1174	1393.20	18.67%
CUMMINSIND	2860	3285	14.86%
APLAPOLLO	1540	1755	13.96%
TIINDIA	3315	3750	13.11%

Top Losers	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
TECHM	1743.10	1357.80	-22.10%
INFY	1641	1300.1	-20.77%
HCLTECH	1695.60	1389.10	-18.08%
LTIM	6025	4980	-17.35%
MPHASIS	2975	2495	-16.13%

*Nifty 500 constraint

Global Indices	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
Dow Jones	48,892	48,977	0.17%
Nasdaq	25,552	24,960	-2.32%
FTSE	10,223	10,341	1.15%
Hang Seng	27,387	26,630	-2.76%
USD/INR	91.64	91.02	-0.68%
GBP/INR	125.42	122.68	-2.18%

Net Flow	Amount (Rs Cr)	Index	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
FII	-6,640	SENSEX	82,269	81,287	-1.19%
DII	38,423	NIFTY 50	25,320	25,178	-0.56%
MF Equity	26,000	BANK NIFTY	59,610	60,529	1.54%
MF Debt	-42,106				

Commodities	Prev. Close (30-Jan'26)	Close (27-Feb'26)	% Change (1M)
Gold	1,49,653	1,62,104	8.32%
Silver	2,91,925	2,82,644	-3.18%
Crude (WTI)	65.21	67.26	3.14%

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Budget 2026 Sparks Volatility as Capex Push Meets Derivatives Tax Hike:

The Union Budget 2026, presented by Nirmala Sitharaman, balanced fiscal discipline with growth ambitions, setting a fiscal deficit target of 4.3% of GDP for FY27 (vs 4.4% in FY26). Capital expenditure was increased to ₹12.2 lakh crore from ₹11.2 lakh crore, with railways receiving a record ₹2.77 lakh crore allocation. However, a hike in STT on F&O derivatives triggered intraday market volatility, although IT stocks showed resilience. Key initiatives include ₹40,000 crore for Semiconductor Mission 2.0, ₹20,000 crore for Nuclear Energy, and expanded MSME credit support up to ₹10 crore, alongside raising income tax exemption to ₹12 lakh.

RBI Holds Rates Steady, Signals Balanced Growth Outlook:

The Reserve Bank of India kept key policy rates unchanged in its Feb 2026 meeting, maintaining the repo rate at 5.25%, with the SDF at 5.00% and the MSF/bank rate at 5.50%. The Monetary Policy Committee retained its "Neutral" stance in a 5:1 vote, with Prof. Ram Singh advocating an accommodative approach. The central bank revised FY26 GDP growth upward to 7.4%, reflecting resilient domestic demand and improving external outlook. However, CPI inflation was nudged up to 2.1%, driven by a sharp rise in gold and silver prices. With inflation expected to rise to 4.2% by Q2FY27, the RBI indicated limited room for aggressive rate cuts ahead.

Gold & Silver Rally Fuels Inflation and Alters Investor Trends:

A sharp rally in gold and silver has emerged as a key macro driver, with prices rising nearly 70% and 200% respectively over the past year. According to the Reserve Bank of India MPC assessment, this surge added an estimated 60–70 basis points to core CPI, prompting an upward revision in inflation forecasts. Investor behavior has also shifted, with gold ETF inflows in January 2026 matching equity fund inflows—marking a notable change in retail allocation trends. Globally, gold hovered near \$5,300–\$5,400/oz amid safe-haven demand, while silver's rally supported mining and specialty chemical stocks, creating niche trading opportunities.

US–India Interim Trade Deal Slashes Tariffs, Boosts Market Sentiment:

On February 2, Donald Trump and Narendra Modi announced an interim bilateral trade agreement, reducing US reciprocal tariffs on Indian goods from 50% to 18% with immediate effect. The additional 25% tariff linked to India's Russian oil purchases was fully withdrawn following an executive order on February 6, alongside India's commitment to halt such imports. India also pledged \$500 billion in US imports over five years across energy, GPUs, and aircraft, while easing tariffs on American industrial and agricultural goods. Markets responded strongly, with benchmark indices posting sharp gains on February 3.

SIP AUM Hits Record ₹16.64 Lakh Crore, MF Flows Remain Resilient:

India's mutual fund industry continued to see strong inflows in Feb 2026, with SIP AUM reaching a record ₹16.64 lakh crore and monthly contributions consistently exceeding ₹30,000 crore. DIIs remained active buyers, absorbing FII selling pressure and stabilizing markets after the initial Budget-day volatility. Meanwhile, FII flows turned marginally positive following the US–India trade deal, signaling a partial reversal of the heavy outflows seen in 2025. However, Budget 2026 disappointed investors on taxation, with no restoration of indexation benefits for debt funds and LTCG exemption unchanged at ₹1.25 lakh.

IPO Update :-

Company Name	IPO Date (February'26)	Market Response
Gaudium IVF & Women Health	20 Feb – 24 Feb	7.27x oversubscribed

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